



6) Parish Council Finances

Katherine Damsell, Interim Chair of
Finance Committee



Parish Income

- Income
 - 2021 - £202,438
 - 2022 - £213,367
 - 2023 - £217,361

The Precept makes up the majority of the Council's income.

- For 2023/24 an increase of 5% in line with Buckinghamshire Council
- Based on a Band D property the Increase is £3.15 per year taking the precept to **£66.13** per year.

No longer receive payment for Devolved Services having handed them back to Buckinghamshire Council to save money. This has had mixed results.

Community Infrastructure Levy receipts are a new income stream and can be used to improve infrastructure around the Parish.

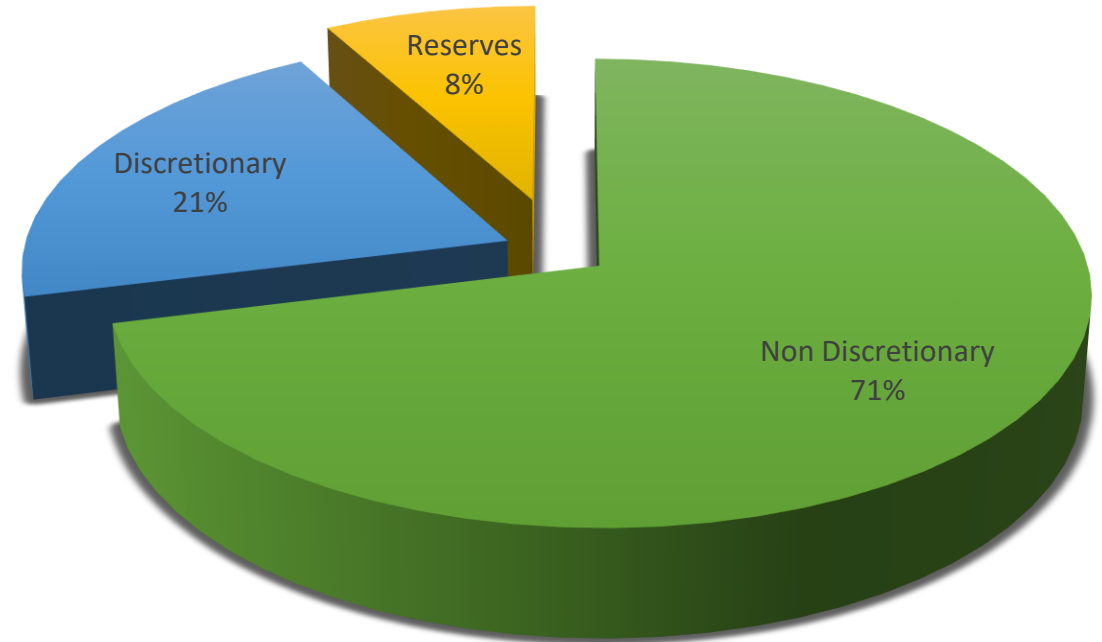
Remaining items are stable.

The FRPC aims to maximise other revenue streams for example :-

- Beeches Community Board
 - Funded 2022 Christmas event
 - Footpath Blackpond lane
 - Outside storage shed for girl guides
 - Infant school speed awareness initiative
- Other Buckinghamshire Council Funds
 - 2021 Welcome back fund funded Christmas Carols on the Dell

Non Discretionary Spend v. Discretionary FY2022/23

- Shows Non Discretionary Spending v Discretionary Spending v Contribution to Reserves as a percentage of income





Allocation of Income

- Approx 70% **£154,600** of expenses are driven by contracts and health and safety requirements examples:-
 - Street lights
 - Woodland maintenance
 - Playground inspections and maintenance
 - Rent
 - Year on year prices have increased
 - Electricity cost have increased by almost double
 - Contracts for woodland, churchyard and playground maintenance provided for an annual 3% increase and all are ending with price increases expected.
 - In line with recommendations FRPC should keep 6 months of contract costs in reserve £70,000
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What we do with the remaining Income

- The remaining Income was **£62,771** in 2022
- Maximise grants we look to make sure we can utilise other income streams
- Listen to the parish and look to support via projects which are often multi year
 - Playground stage 1 in 2022/23 plans and guide hut removal
 - Events for the community
 - Misc Banners, Neighbourhood Plan – helps with future budgeting and projects

Unexpected / Larger expenses seen in 2022/23 and so far in 2023/24

- Office move - £3,198 (2022) and £5,053 (2023)
 - Opportunity arose to move the FRPC offices this gives the community better access and better parking. It also means that a vital community hub is supported
- Arboriculture work - £17,574
- Electricity to Temple Dell - £1,445
 - positions the community to utilise the Dell for future events
- New flag poles - £2,035
- Royal Events - £2,052 (2022) and £2,854 (2023)
 - Platinum Jubilee, Death of HM Queen Elizabeth II, King Charles III Coronation

Looking forward

- Budget for the year ahead considerations
 - Aiming to return to full reserve balance
- Projects 2023 onwards reserve v actual
 - Playground stage 1 – looking to utilise Public Works Loan Board - multi year
 - Planning playground stage 2 and costing
 - Guide hut demolition due June 2023
 - Take back control of maintenance of Kingsway and plan for future year improvements contracts and ideas being reviewed
 - Boundary Corpse plans in discussion
- Aware of inflationary pressure that might reduce available spend for projects
 - Watching electricity and maintenance contracts